

Cyber Insurance

Insurance Product Information Document

This insurance is underwritten by Markel (UK) Limited which is authorised by the Prudential Regulatory Authority and regulated by the Financial Conduct Authority and the Prudential Regulatory Authority (FRN 402229). Markel (UK) Limited is registered in England under number 2430992.

The Insurance Product Information Document provides a summary of the key information for this product. For full pre-contractual and contractual information, please refer to your policy documentation comprising the policy wording, schedule and / or statement of fact and any applicable endorsements.

What is Insured

Full details of what is and isn't covered is shown in your policy schedule. Please refer to this for covers and options selected and limits of indemnity applicable



Cyber Incident Response

Covers the costs of using a cyber response service (up to 90 days following the first discovery of the data breach) to:

- Contain, recover and assess the data breach
- Comply with United Kingdom legal requirements to establish a credit monitoring identity theft and/or similar mitigation service



Cyber Loss

Covers costs reasonably incurred by you:

- To restore, replace, rebuild or reinstate your computers following a hacking incident or denial of service attack
- To contain, mitigate or pay a ransom demand from a third party who threatens to initiate or continue a data breach against you



Network Interruption

If your computer equipment is subject to a cyber attack and as a result your business is interrupted or interfered with then you will be covered for the subsequent reduction in your net profit (before taxes) and/or increase in cost of working.



Cyber Crime

Cover will include

- the theft of your money or funds (other than arising from social engineering) and/or
- the cost of unintended or unauthorised bandwidth charges to your telephone systems directly resulting from a cyber attack on your computers




Data Liability

Covers your legal liability for damages and costs following a data breach.

 **Cyber Liability**

Covers your legal liability for damages and costs following:

- your negligent transmission of a computer virus
- a hacking incident or denial of service attack
- an e-media incident

 **Helplines**

Cyber risks helpline providing expert legal and technical IT security guidance on issues arising from cyber and data protection risks








PR crisis management helpline providing specialist public relationship advice

 **Optional Extensions**

Attacks on outsource service providers

Theft of your money or funds arising from social engineering

What is not Insured

-  Policy Excesses as stated in the schedule &/or policy document
-  Cover in excess of the inner limits with regard to individual sections of cover
-  Fines and Penalties
-  Data Extortion by employees or self-employed persons working for you
-  Trading losses (other than under network interruption)
-  Electromagnetic, electrical or mechanical radiation, failures, disturbances and the like
-  Specific terms and exclusions apply to individual sections

What are my obligations?

Fair Presentation

You have a duty to make a fair presentation of the risk to the insurer. This entails disclosing to the insurer every material circumstance which you know or ought to know. You should conduct a reasonable search to ascertain all material facts within your organisation, making enquiries of senior management and other relevant individuals where necessary.

The disclosure should be made in a clear and accessible way.

This duty to make a fair presentation applies before your cover is placed, when it is renewed and any time that it is varied. You should also advise us of any material changes that occur during the period of cover.

A circumstance is material if it would influence an insurer's judgment in determining whether to accept the risk, or the terms of the insurance (including premium). If you are in any doubt whether a circumstance is material we recommend that it should be disclosed.

Failure to disclose a material circumstance may entitle an insurer to impose different terms on your cover or proportionately reduce the amount of any claim payable. In some circumstances an insurer will be entitled to avoid the policy from inception and in this event any claims under the policy would not be paid.

Claims

You must notify us or your insurers as soon as reasonably practical after the event that a claim is to be made. You must provide all reasonable and necessary evidence and assistance as required to investigate and verify the claim.

Period of Insurance

Cover will normally run for 12 months and renew annually on the date specified on the schedule

Cancellation

You the Insured may cancel this policy at any time by notifying us in writing.

Any refund will be on a proportional basis and always subject to the current period of insurance being claim free and any additional charges.